



PRESS RELEASE

SOGEFI (CIR GROUP): 2016 SUSTAINABILITY REPORT PUBLISHED

The company is strengthening its focus on safety, quality, training, innovation and reducing environmental impact

Milan, July 10, 2017 – Sogefi, the automotive components company of the CIR Group, announces that its second Sustainability Report, for the year 2016, is online on the website www.sogefigroup.com. It was prepared in accordance with the “G4” guidelines published by the Global Reporting Initiative (GRI).

The main purpose of the Sogefi Sustainability Report is to further consolidate the dialogue between the group and all its stakeholders with the disclosure of information of a non-financial nature about the environment, ethics and rights, people and the social aspects of the business.

Some highlights of the 2016 report, with % changes from 2015, are as follows:

- +45.9% training hours (130,000);
- +14.6% tangible investments (€ 58.8 million);
- +7.5% R&D investments (compared with 5% group revenues growth);
- -5.8% energy intensity (1,562 GJ/m€ - gigajoules consumed per € million sales revenues recorded);
- -23.9% water consumption (1,490,324 m³).

Laurent Hebenstreit, Sogefi CEO, said: *“This report shows how Sogefi is strengthening its focus on safety, quality, training, innovation and reducing environmental impact. Sustainability is becoming part of the company strategy, culture and day-to-day operations. Being a leading supplier in the global automotive industry, Sogefi is committed to understanding and reflecting the ongoing challenges in relation to environmental and safety standards and also to promoting and disseminating sustainability principles throughout the supply chain”.*

The document, which begins with a letter to the stakeholders from Chairman Monica Mondardini and Chief Executive Laurent Hebenstreit, contains seven chapters: a profile of the group, economic responsibility, focus on quality and safety, innovation and product responsibility, people, environmental impact, responsible procurement practices. The second edition of the Report was audited by Deloitte&Touche S.p.A.

The Sustainability Report is available [here](#) .

Sogefi

Sogefi (CIR group), founded in 1980 and listed on the Milan Stock Exchange, is a company which operates in the automotive components sector in three business areas in which it is a world leader: filters, suspension components, and engine air and cooling systems. Present in 23 countries with 41 production plants, Sogefi is partner to the most important car manufacturers worldwide.

The Sogefi group is a leader in Europe and the Americas in its core businesses, operating in the original equipment market and the OE and independent aftermarket. Thanks to its commitment to research, Sogefi has been continually improving the technological development of its parts, optimizing their performance in terms of life cycle, effectiveness, size, weight and compatibility with the environment.

In 2016 Sogefi posted revenues of approximately € 1.6 billion (up 5% on 2015), an EBITDA of € 152.7 million (up 32.2%) and net income of € 9.3 million (€ 1.1 million in 2015). For more information visit the website www.sogefigroup.com

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