



PRESS RELEASE

SOGEFI (CIR GROUP) SIGNS A NEW ENGINE COOLANT PUMP CONTRACT FOR HYBRID VEHICLES WITH VOLVO CARS IN CHINA

Milan, June 6 2018 – Sogefi, the automotive components company of the CIR Group, has signed a contract with Volvo Cars to supply engine coolant pumps for its future generation XC40, S60, V60, XC90 and S90 hybrid models. This new business will bring € 10 million of additional annual sales at full volume.

Volvo Cars, the premium car maker which is part of Zhejiang Geely Holding Group (ZGH), has announced that every Volvo it launches from 2019 will have an electric motor, placing electrification at the core of its future business.

Laurent Hebenstreit, Chief Executive Officer of Sogefi, declared: *“This new contract confirms Sogefi’s position as the supplier-of-choice for cooling technology in the fast-growing hybrid vehicle market. Sogefi will become the leading supplier for coolant pumps worldwide for the premium car maker Volvo Cars’.”*

Sogefi will start the production of the coolant pumps for Volvo’s vehicles at its Chinese plant of Wujiang in 2019.

Sogefi (CIR group), founded in 1980 and listed on the Milan Stock Exchange in the STAR segment, is a world leader in the automotive components sector, with innovative products in three business areas: filtration, suspensions, and air and cooling systems. In 2017, Sogefi posted revenues of € 1.7 billion. Sogefi is partner to most vehicle manufacturers worldwide, and is present in 23 countries with 41 production plants, 4 research centers and 10 development centres. Sogefi employs 6,900 people. Sogefi is committed to sustainability principles and to promoting them throughout the supply chain (www.sogefigroup.com).

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