

## OVERVIEW OF GROUP RESULTS

<i>(in millions of Euro)</i>	2008		2009		2010		2011	
	<i>Amount</i>	<i>%</i>	<i>Amount</i>	<i>%</i>	<i>Amount</i>	<i>%</i>	<i>Amount</i>	<i>%</i>
<i>Sales revenues</i>	1,017.5	100.0%	781.0	100.0%	924.7	100.0%	1,158.4	100.0%
<i>EBITDA</i>	104.9	10.3%	47.2	6.0%	86.7	9.4%	108.3	9.3%
<i>Operating result</i>	87.6	8.6%	33.7	4.3%	67.5	7.3%	89.1	7.7%
<i>Ebit</i>	62.4	6.1%	5.1	0.6%	41.8	4.5%	59.5	5.1%
<i>Result before taxes and non-controlling interests</i>	48.2	4.7%	(5.6)	-0.7%	32.4	3.5%	46.8	4.0%
<i>Net result</i>	28.5	2.8%	(7.6)	-1.0%	18.8	2.0%	24.7	2.1%
<i>Self-financing</i>	66.3		34.8		55.3		70.9	
<i>Free cash flow</i>	(6.9)		90.0		6.1		(116.4)	
<i>Net financial position</i>	(257.2)		(170.2)		(164.9)		(299.8)	
<i>Total shareholders' equity</i>	178.3		182.2		214.4		214.9	
<i>GEARING</i>	1.44		0.93		0.77		1.40	
<i>ROI</i>	14.6%		1.3%		11.4%		13.3%	
<i>ROE</i>	12.1%		-4.7%		10.3%		12.6%	
<i>Number of employees at December 31</i>	6,100		5,770		5,574		6,708	
<i>Dividends per share (Euro)</i>	-		-		0.13		0.13	(*)
<i>EPS (Euro)</i>	0.250		(0.067)		0.165		0.216	
<i>Average annual price per share</i>	2.8443		1.2986		2.1410		2.3722	

(\*) as proposed by the Board of Directors to the Shareholders' Meeting