

LORENZO CAPRIO

Born in Milan on 19th November 1957.

Married, 4 children.

Present academic position

Full Professor of Corporate Finance, Università Cattolica del Sacro Cuore in Milan, Department of Economics. Certified Accountant and Auditor.

Academic career

After the degree, he started his research career as assistant to Prof. Mario Cattaneo. In 1984, he was university researcher in Business Management in the Department of School of Economics and Business at U.C.S.C.

In 1992, he was Associate Professor of Corporate Finance at U.C.S.C.

In 1994, he was Full Professor of Corporate Finance in the Department of Economics at the Ancona University.

In 1995, he was Full Professor of Corporate Finance in the Department of Economics at the Università Cattolica del Sacro Cuore.

From 2000 to 2008, he also held a position as lecturer of Corporate Finance with the Università della Svizzera Italiana in Lugano.

From December 2008 to September 2012 he held the position of Head of the Department of Economic Sciences and Business Management at the Università Cattolica del Sacro Cuore in Milan.

He is a member of the Executive Board of the Church's Social Doctrine University Centre of the Università Cattolica del Sacro Cuore.

Over the last few years, his research work and publications have focussed on issues concerning business and financial instrument valuation, economic analysis of corporate and financial market law, with special emphasis on such topics as public offers of shares, the ownership make-up of listed companies, regulations relating to corporate financial crisis, the conditions for effective operation of Boards of Directors.

He has been and still is Research Project Chief within national research projects funded by the Italian Ministry of Education, University and Research. He presently is the National Chief of a PRIN 2008 project on the delisting decisions of listed companies.

During his career, he has cooperated and still cooperates with research institutes and departments outside the academic world, such as IRS (Institute for Social Research), Assonime (Association of Italian Stock Companies) and the Research Department of Confindustria (the Italian employers' association).

From 1989 to 1994 he held the position of Chief Editor of financial review "Finanza Imprese e Mercati" published by "Il Mulino" and still cooperates with this publisher, for which he translated a mainstream U.S. corporate finance textbook.

He is a member of the Scientific Board of the following reviews: *Journal of Management and Governance* (Springer Verlag), *Il controllo nelle società e negli enti* (Giuffrè), *Banca Impresa e Società* (Il Mulino).

He held seminars and conferences at several Italian universities and at annual meetings of the Italian Academy of Business Management, the European Finance Association, the European Financial Management Association and the French Finance Association.

He authored over 40 papers that have been published in Italian and international academic journals or monographic volumes.

Other activities

With regard to newspaper writings, he contributed several articles analysing issues concerning financial markets and the life of listed companies to daily newspapers "Il Sole 24 Ore" and "Avvenire" in the second half of the nineties.

Corporate positions held in the past and presently:

December 2013 to date: Member of the Board of Directors of Epsilon SGR S.p.A.

April 2010 to date: Member of the Board of Directors of Sogefi SpA

May 2007 to date: Chairman of the Board of Statutory Auditors of Banca ITB

April 1998 - November 2012: Statutory Auditor of several companies of the Aviva Italia Insurance Group

April 2010 - April 2012: Member of the Board of Directors of Banca IMI SpA

May 2009 - June 2011: Member of the Board of Directors of Erg Renew (listed company)

December 2007 - May 2009: Chairman of the Board of Directors of Eurofly Spa (listed company)

June 2007 - November 2007: Member of the Board of Directors and of the Supervisory Body 231 of IPI Spa (listed company)

May 2006 - September 2007: Member of the Board of Directors and of the Supervisory Body 231 of Banca Caboto Spa (Banca Intesa Group)

2000-2006: Member of the Board of Directors of Olivetti Spa and of TIM Spa after the merger with Telecom Italia Spa. He also served on TIM Spa's Internal Control Committee.

1996-2000: Member of the Board of Directors of Sgr Euroconsult Spa

1993-1996: Statutory Auditor of Sgr Anima Spa.