



PRESS RELEASE

SOGEFI: BUYBACK OF SHARES

Milan, December 23 2011 – Under the authorization approved by the Shareholders' Meeting of April 19 and in implementation of the notice published on August 5 2011, Sogefi S.p.A. announces that between December 19 and December 23 2011 it bought back 35,000 of its own shares at an average price of 1.900 euro, for a total amount of approximately 66,505.00 euro.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2011/12/19	15,000	1.859	27,885.00
2011/12/20	-	-	-
2011/12/21	-	-	-
2011/12/22	-	-	-
2011/12/23	20,000	1.931	38,620.00
Total	35,000	1.900	66,505.00

Following the buyback transactions carried out so far, Sogefi S.p.A. is now holding a total of 3,253,000 of its own shares, equal to approximately 2.788% of its share capital.

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