

OVERVIEW OF GROUP RESULTS

(in millions of Euro)	2012		2013		2014		2015	
	Amount	%	Amount	%	Amount	%	Amount	%
Sales revenues	1,319.2	100.0%	1,335.0	100.0%	1,349.4	100.0%	1,499.1	100.0%
EBITDA pre-non recurring expenses	131.2	9.9%	145.7	10.9%	134.6	10.0%	136.9	9.1%
EBITDA	126.7	9.6%	129.5	9.7%	109.5	8.1%	115.5	7.7%
Ebit pre-non recurring expenses	71.1	5.4%	86.7	6.5%	74.7	5.5%	72.2	4.8%
Ebit	63.4	4.8%	69.1	5.2%	48.3	3.6%	50.7	3.4%
Result before taxes and non-controlling interests	44.9	3.3%	40.4	3.1%	21.5	1.6%	17.9	1.2%
Net result	28.2	2.1%	21.1	1.6%	3.6	0.3%	1.1	0.1%
Self-financing	89.2		87.9		67.6		53.4	
Free cash flow	27.6		10.0		3.8		(24.8)	
Net financial position	(295.8)		(304.6)		(304.3)		(322.3)	
Total shareholders' equity	200.3		188.9		180.8		190.4	
GEARING	1.48		1.61		1.68		1.69	
ROI	12.7%		14.0%		9.9%		10.2%	
ROE	15.5%		12.1%		2.2%		0.7%	
Number of employees at December 31	6,735		6,834		6,668		6,702	
Dividends per share (Euro)	0.13		-		-		- (*)	
EPS (Euro)	0.260		0.187		0.032		0.010	
Average annual price per share	1.9856		2.8377		3.5350		2.5133	

(*) As proposed by the Board of Directors to the Shareholders' Meeting

STOCK PERFORMANCE

The graph below shows the performance of Sogefi stock and of the ITSTAR index in 2015.

