

OVERVIEW OF GROUP RESULTS

(in millions of Euro)	2011		2012		2013		2014	
	Amount	%	Amount	%	Amount	%	Amount	%
Sales revenues	1,158.4	100.0%	1,319.2	100.0%	1,335.0	100.0%	1,349.4	100.0%
EBITDA pre-restructuring	120.6	10.4%	138.9	10.5%	147.3	11.0%	129.3	9.6%
EBITDA	111.9	9.7%	126.7	9.6%	129.5	9.7%	109.5	8.1%
Operating result	88.0	7.6%	92.5	7.0%	107.8	8.1%	84.4	6.3%
Ebit pre-restructuring	70.7	6.1%	78.8	6.0%	88.3	6.6%	69.4	5.1%
Ebit	58.5	5.0%	63.4	4.8%	69.1	5.2%	48.3	3.6%
Result before taxes and non-controlling interests	45.8	3.9%	44.9	3.3%	40.4	3.1%	21.5	1.6%
Net result	24.0	2.1%	28.2	2.1%	21.1	1.6%	3.6	0.3%
Self-financing	73.3		89.2		87.9		67.6	
Free cash flow	(109.6)		27.6		10.0		3.8	
Net financial position	(299.8)		(295.8)		(304.6)		(304.3)	
Total shareholders' equity	202.6		200.3		188.9		180.8	
GEARING	1.48		1.48		1.61		1.68	
ROI	13.3%		12.7%		14.0%		9.9%	
ROE	12.6%		15.5%		12.1%		2.2%	
Number of employees at December 31	6,708		6,735		6,834		6,668	
Dividends per share (Euro)	0.13		0.13		-		-	(*)
EPS (Euro)	0.210		0.260		0.187		0.032	
Average annual price per share	2.3722		1.9856		2.8377		2.0720	

(*) As proposed by the Board of Directors to the Shareholders' Meeting

STOCK PERFORMANCE

The graph below shows the performance of Sogefi stock and of the ITSTAR index in 2014.

