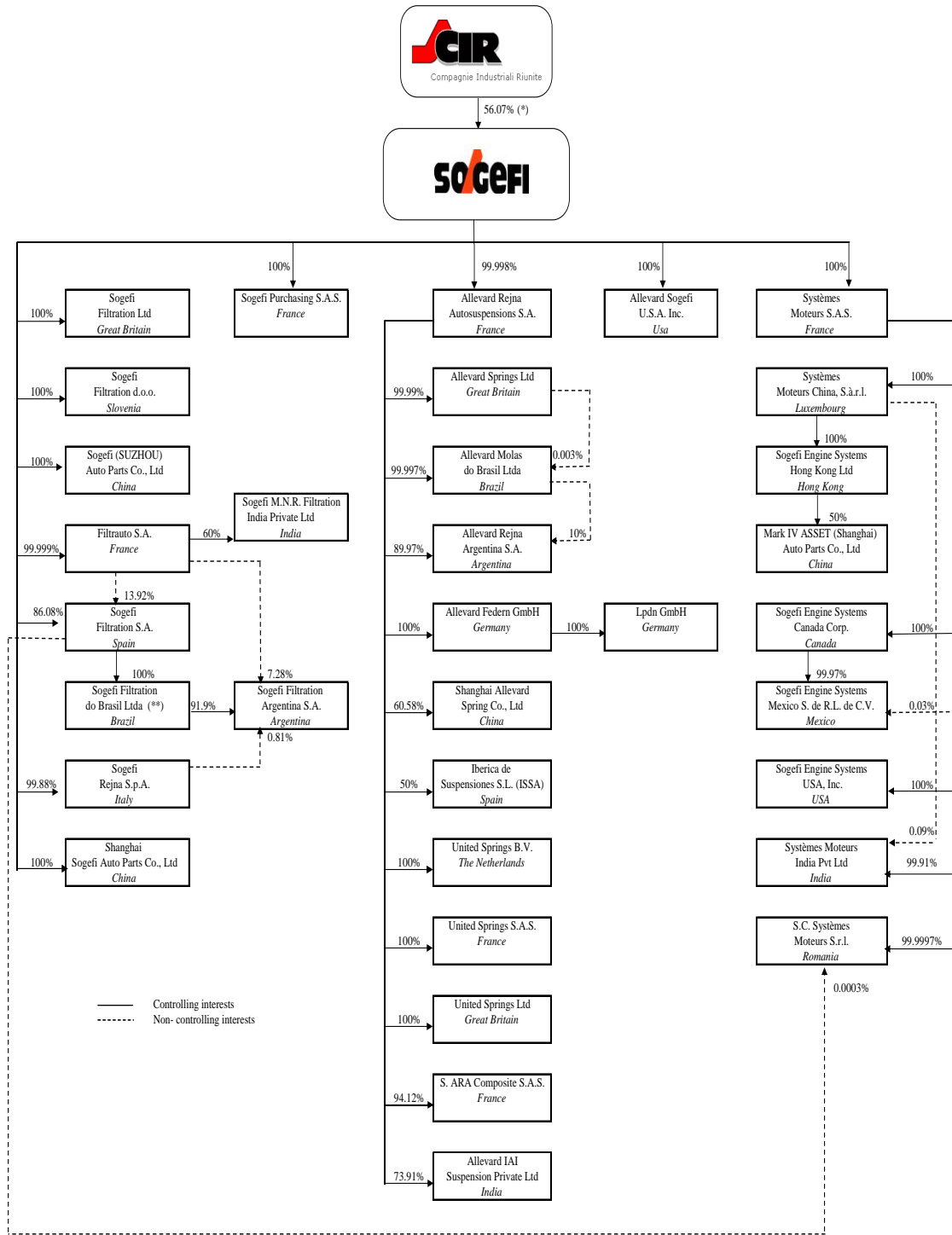


SOGEFI GROUP STRUCTURE: CONSOLIDATED COMPANIES



(*) 57.74% of shares outstanding (excluding treasury shares)
 (**) Participation of Allevard Molas do Brasil Ltda to 0.000003%.