



PRESS RELEASE

SOGEFI: BUYBACK OF SHARES

Milan, December 9 2011 – Under the authorization approved by the Shareholders' Meeting of April 19 and in implementation of the notice published on August 5 2011, Sogefi S.p.A. announces that between December 5 and December 9 2011 it bought back 40,000 of its own shares at an average price of 2.193 euro, for a total amount of approximately 87,733.67 euro.

Breakdown of the transactions on a daily basis:

| Date | No. of shares bought back | Average price | Total amount (in euro) |
|--------------|---------------------------|---------------|------------------------|
| 2011/12/05 | - | - | - |
| 2011/12/06 | 25,000 | 2.228 | 55,695.17 |
| 2011/12/07 | - | - | - |
| 2011/12/08 | 15,000 | 2.136 | 32,038.50 |
| 2011/12/09 | - | - | - |
| Total | 40,000 | 2.193 | 87,733.67 |

Following the buyback transactions carried out so far, Sogefi S.p.A. is now holding a total of 3,123,000 of its own shares, equal to approximately 2.677% of its share capital.

Contatti:

Investor Relations Sogefi

Giancarlo Coppa

Tel: +39 02 46750218

www.sogefi.it

Direzione Comunicazione Gruppo CIR

Salvatore Ricco

Francesca Sagramoso

Tel.: +39 02 722701

e-mail: infostampa@cirgroup.it

www.cirgroup.it