



PRESS RELEASE

SOGEFI: BUYBACK OF SHARES

Milan, December 16 2011 – Under the authorization approved by the Shareholders' Meeting of April 19 and in implementation of the notice published on August 5 2011, Sogefi S.p.A. announces that between December 12 and December 16 2011 it bought back 95,000 of its own shares at an average price of 1.954 euro, for a total amount of approximately 185,648.19 euro.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2011/12/12	-	-	-
2011/12/13	10,000	2.042	20,420.00
2011/12/14	25,000	1.984	49,600.00
2011/12/15	25,000	1.953	48,826.60
2011/12/16	35,000	1.908	66,801.59
Total	95,000	1.954	185,648.19

Following the buyback transactions carried out so far, Sogefi S.p.A. is now holding a total of 3,218,000 of its own shares, equal to approximately 2.758% of its share capital.

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