



**PRESS RELEASE**

**SOGEFI: BUYBACK OF SHARES**

*Milan, August 19 2011* – Under the authorization approved by the Shareholders' Meeting of April 19 and in implementation of the notice published on August 5 2011, Sogefi S.p.A. announces that between August 16 and August 19 2011 it bought back 100,000 of its own shares at an average price of 1.9886 euro, for a total amount of approximately 198,855.00 euro.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2011/08/16	20,000	2.08175	41,635.00
2011/08/18	60,000	1.9886	119,316.00
2011/08/19	20,000	1.8952	37,904.00
Total	100,000	1.9886	198,855.00

Following the buyback transactions carried out so far, Sogefi S.p.A. is now holding a total of 2,218,000 of its own shares, equal to approximately 1.902% of its share capital.

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