



PRESS RELEASE

**SOGEFI (CIR GROUP) TO ACQUIRE THE AUTOMOTIVE PARTS GROUP
MARK IV SYSTÈMES MOTEURS**

The deal, which is based on an enterprise value of approximately 150 million euro, consolidates Sogefi's presence in the international markets and boosts its position in air intake and engine cooling systems thanks to a broader and more integrated range of solutions

Mark IV Systèmes Moteurs is one of the main operators in its business sector worldwide with revenues of approximately 270 million euro in 2010, plants in France, Canada, India, Mexico and Romania and R&D centres in France and the United States

Milan, June 21 2011 - **Sogefi (CIR group)**, one of the leading world operators in the sectors of filters and suspension components for motor vehicles, **has signed an agreement to buy the French automotive components group Mark IV Systèmes Moteurs** from its American holding company Mark IV, LLC.

Mark IV Systèmes Moteurs is **one of the largest producers of air intake and engine cooling systems in the world** with **revenues of around 270 million euro** in 2010 and some **1,200 employees**. Supplier to the main world car manufacturers, the group has **seven production plants** (three of which are in France while the others are in Canada, Mexico, Romania and India), **two research, development and innovation centres** (in France and the United States) and is currently building a **new production site in China**. The **parent company** of the group **Mark IV Systèmes Moteurs SA** has its headquarters in **France**.

Mark IV Systèmes Moteurs generates around **78% of its revenues in Europe**, has an **increasing share of the market in North America and has started expanding in strong-growth countries** such as China and India. The deal was concluded on the basis of an **enterprise value** of the Mark IV Systèmes Moteurs group of approximately **150 million euro**. Sogefi will finance the acquisition by drawing on the credit lines it already has in place, maintaining a solid equity and financial structure.

The finalization of the agreement, which is expected in the third quarter, is subject to the usual conditions precedent, including the approval by the competent antitrust authorities. Following completion of the deal, the **Sogefi group is expected to reach total pro-forma revenues for the year 2011** of around **1.3 billion euro**.

*"With the acquisition of Mark IV Systèmes Moteurs – commented **Rodolfo De Benedetti, Chief Executive of the CIR group and Chairman of Sogefi** - Sogefi has gained an important opportunity to grow internationally and integrate its technology, in demonstration of how it has strengthened its competitive position after the recent crisis in the sector. Sogefi, a world leader in its businesses with over 90% of its revenues generated abroad, is an Italian company which is meeting the challenge of global competition very successfully. This deal continues a thirty-year history of technological development, operational efficiency and expansion into new markets. We will continue to follow this route in the future too".*

*“The agreement announced today – stated **Emanuele Bosio, Chief Executive of Sogefi** – will enable us to reach an objective in terms of competitive positioning that is fundamental for Sogefi’s future development prospects: Mark IV Systèmes Moteurs has a product range that is a perfect complement to our own. This acquisition will enable us to complete our range of solutions and to present ourselves to car manufacturers as a supplier of integrated engine systems”.*

Following completion of the transaction, in compliance with current regulations Sogefi will publish an information document that will include, among other things, the financial statements of Mark IV Systèmes Moteurs.

Sogefi

Sogefi (CIR group), founded in 1980 and listed on the Milan Stock Exchange, is a company operating in the sector of automotive components in two business segments in which it is a world leader: engine and cabin filter systems and flexible components for suspension systems. Present in four continents and 13 countries, with 50 sites of which 36 are production sites, Sogefi is a partner of the most important vehicle manufacturers worldwide. Leader in Europe and South America in its core businesses, the Sogefi group operates in the vehicle assembly process, the original equipment market and the independent aftermarket. Sogefi is currently expanding strongly in non-European markets – in particular China and India and above all in South America – which at the end of 2010 accounted for almost 30% of its consolidated sales revenues. In 2010, Sogefi reported revenues of 925 million euro of which 50% from the filter business and 50% from the suspension components business. EBITDA was 86.7 million euro while net income came in at 18.8 million euro. For further information visit www.sogefi.it.

Contacts:

Sogefi Investor Relations

Giancarlo Coppa
tel.: +39 02 46750218
www.sogefi.it

CIR Group Communication Department

Salvatore Ricco
Francesca Sagramoso
tel.: +39 02 722701
e-mail: infostampa@cirgroup.com
www.cirgroup.com