



PRESS RELEASE

SOGEFI: BUYBACK OF SHARES

Milan, September 23 2011 – Under the authorization approved by the Shareholders' Meeting of April 19 and in implementation of the notice published on August 5 2011, Sogefi S.p.A. announces that between September 19 and September 23 2011 it bought back 112,006 of its own shares at an average price of 2.098 euro, for a total amount of approximately 235,059.02 euro.

Breakdown of the transactions on a daily basis:

| Date | No. of shares bought back | Average price | Total amount (in euro) |
|--------------|---------------------------|---------------|------------------------|
| 2011/09/19 | 14,006 | 2.170 | 30,393.02 |
| 2011/09/20 | - | - | - |
| 2011/09/21 | - | - | - |
| 2011/09/22 | 58,000 | 2.096 | 121,562.20 |
| 2011/09/23 | 40,000 | 2.077 | 83,103.80 |
| Total | 112,006 | 2.098 | 235,059.02 |

Following the buyback transactions carried out so far, Sogefi S.p.A. is now holding a total of 2,490,506 of its own shares, equal to approximately 2.136% of its share capital.

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