



PRESS RELEASE

SOGEFI: BUYBACK OF SHARES

Milan, November 25 2011 – Under the authorization approved by the Shareholders' Meeting of April 19 and in implementation of the notice published on August 5 2011, Sogefi S.p.A. announces that between November 21 and November 25 2011 it bought back 193,494 of its own shares at an average price of 2.049 euro, for a total amount of approximately 396,609.28 euro.

Breakdown of the transactions on a daily basis:

| Date | No. of shares bought back | Average price | Total amount (in euro) |
|--------------|---------------------------|---------------|------------------------|
| 2011/11/21 | 21,494 | 2.170 | 46,646.92 |
| 2011/11/22 | 30,000 | 2.125 | 63,746.55 |
| 2011/11/23 | 95,000 | 2.025 | 192,339.00 |
| 2011/11/24 | 20,000 | 2.006 | 40,120.00 |
| 2011/11/25 | 27,000 | 1.991 | 53,756.81 |
| Total | 193,494 | 2.049 | 396,609.28 |

Following the buyback transactions carried out so far, Sogefi S.p.A. is now holding a total of 3,077,000 of its own shares, equal to approximately 2.638% of its share capital.

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