



PRESS RELEASE

SOGEFI (CIR GROUP): COMPLETES ACQUISITION OF MARK IV SYSTÈMES MOTEURS

Milan, July 29 2011 - Sogefi (CIR group), one of the leading world players in the sectors of engine filters and suspension components for motor vehicles, **has today completed** – following fulfilment of the required conditions precedent, including authorization by the competent antitrust authorities – **the agreement announced on June 21 last for the acquisition of the French automotive components group Mark IV Systèmes Moteurs** from the American holding company Mark IV LLC. The deal was carried out on the basis of an enterprise value for the Mark IV Systèmes Moteurs group of approximately **150 million** euro.

Mark IV Systèmes Moteurs is **one of the largest producers of air intake and engine cooling systems in the world** with revenues of around 270 million euro in 2010 and some 1,200 employees. Supplier to the main world car manufacturers, the group has seven production plants (three are in France while the others are in Canada, Mexico, Romania and India), two research, development and innovation centres (in France and the United States) and is currently starting up a new production site in China. The parent company of the group Mark IV Systèmes Moteurs SA has its headquarters in France.

Mark IV Systèmes Moteurs generates around 78% of its revenues in Europe, has an increasing share of the market in North America and has started expanding in strong-growth countries such as China and India.

Thanks to this deal, Sogefi has gained an important opportunity to grow internationally and to integrate its technology.

It should be noted that following the completion of this deal, in line with the terms of current legislation, in the next fifteen days Sogefi will be publishing an information document which will include, among other things, the economic and financial data of Mark IV Systèmes Moteurs.

Sogefi

Sogefi (CIR Group), founded in 1980 and listed on the Milan Stock Exchange, is a company operating in the sector of automotive components in two business segments in which it is a world leader: engine and cabin filter systems and flexible components for suspension systems. Present in four continents and 13 countries, with 50 sites of which 36 are production sites, Sogefi is a partner of the most important vehicle manufacturers worldwide. Leader in Europe and South American in its core businesses, the Sogefi group operates in the vehicle assembly process, the original equipment market and the independent aftermarket. Sogefi is currently expanding strongly in non-European markets – in particular China and India and above all in South America – which at the end of 2010 accounted for almost 30% of its consolidated sales revenues. In 2010, Sogefi reported revenues of 925 million euro of which 50% from the filter business and 50% from the suspension components business. EBITDA was 86.7 million euro while net income came in at 18.8 million euro. For further information visit www.sogefi.it.

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