

## **Lorenzo Caprio**

Born in Milan on 19/11/1957

Married, 4 children.

### *Current academic position*

Full professor of Business Administration and Director of the Department of Economic Sciences and Business Management at the Sacro Cuore Catholic University of Milan.

Certified Public Accountant and Auditor.

### *Academic career*

After obtaining his degree, he began working as a researcher and assistant to Professor Mario Cattaneo. In 1984, he was a university researcher in Business Management in the department of Economics of the Sacro Cuore Catholic University.

In 1992, he became associate professor in Business Administration at the Sacro Cuore Catholic University.

In 1994, he became full professor of Business Administration at the department of Economics of Ancona University.

Since 1995, he has been full professor of Business Administration at the department of Economics of the Sacro Cuore Catholic University.

From 2000 to 2008, he was also lecturer in Business Administration at the Swiss Italian University of Lugano.

Over recent years, his research interests and his publications have centred on topics concerning business assessment and financial instruments, the economic analysis of business law and the financial market, especially on topics such as takeover bids, the corporate ownership of listed companies, the regulations concerning corporate financial crises, the effective conditions of operation of Boards of Directors.

He has been and still is director of national research projects funded by the Ministry of education, university and research. He is currently the national director of a PRIN 2008 project on the topic of listed company delisting.

During the course of his career, he has worked and continues to work with research institutes and study offices outside the University, such as the IRS-Institute for social research, Assonime and Centro Studi Confindustria.

Between 1989 and 1994, he was editor in chief of the journal "Finanza Imprese e Mercati", published by "Il Mulino", a publishing company with which he still works, and for which he took charge of translating one of the USA's most popular business administration journals.

He is a member of the scientific committee of the Journal of Management and Governance (Springer Verlag), of "Il controllo nelle società e negli enti" (Giuffrè), and of "Banca Impresa e Società" (Il Mulino).

He has presented seminars and conferences staged in various Italian universities and annual conferences of the Italian Academy of Business Management, European Finance Association, European Financial Management Association, French Finance Association.

He is the author of over 40 works published in Italian and international academic journals or monographic books.

#### *Other activities*

During the second part of the 90s of last century, he contributed numerous articles on topics relating to the financial market and the lives of quoted companies to the daily newspapers "Il Sole 24 Ore" and "Avvenire".

Positions previously and currently held in companies:

April 2010 to date: member of the board of directors of Banca IMI

April 2010 to date: member of the board of directors of Sogefi S.p.A.

May 2009 to date: member of the board of directors of Erg Renew

December 2007 – May 2009: chairman of the board of directors of Eurofly S.p.A. (listed company)

June 2007 – November 2007: board director and member of ODV 231 of IPI S.p.A. (listed company)

May 2007 to date: chairman of the board of statutory auditors Banca ITB

May 2006 - September 2007: board director and member of ODV 231 of Banca Caboto S.p.A. (Banca Intesa group)

2000-2006: member of the board of directors of Olivetti S.p.A. and, after the merger with Telecom Italia S.p.A., of TIM S.p.A., where he was also a member of the internal control committee.

1998 to date: statutory auditor of a number of companies of the insurance group Aviva Italia

1996-2000: member of the board of directors of Sgr Euroconsult S.p.A.

1993-1996: auditor Sgr Anima S.p.A.

*He holds the following positions:*

#### *Member of the Board of Directors*

1) ERG Renew S.p.A., Registered Offices Via Nicola Piccinni 2, 20131, Milan, head office Torre WTC – Via De Marini 1 – 16149 Genoa

2) Sogefi S.p.A., via U. Barbieri, 2 – 46100 Mantua

3) Banca IMI S.p.A., Largo Mattioli, 3 – 20121 Milan

#### *Statutory Auditor*

1) Aviva Assicurazioni S.p.A., Centro Direzionale Loreto, Viale Abruzzi, 94 20131 Milan (Mi)

2) Aviva Life S.p.A., Centro Direzionale Loreto, Viale Abruzzi, 94 20131 Milan (Mi)

3) Aviva Previdenza S.p.A., Centro Direzionale Loreto, Viale Abruzzi, 94 20131 Milan (Mi)

4) Aviva Italia S.p.A., Centro Direzionale Loreto, Viale Abruzzi, 94 20131 Milan (Mi)

5) Banca ITB S.p.A., Via Robert Koch 1.2 – 20152 Milan (Mi)