



PRESS RELEASE

SOGEFI SIGNS CONTRACT FOR INNOVATIVE COOLANT MODULE FOR BATTERY ELECTRIC SPORTS CAR

Milan, September 20, 2018 – Sogefi's innovative coolant module has been chosen for a new full-electric sports car of a German car manufacturer.

The distinguishing feature of the new module developed by Sogefi – the CIR Group's automotive components company - is its all-in-one ability to distribute the coolant to the battery, the electric motor and the power electronics. It also increases their performance and life duration. The innovative Sogefi coolant module provides high cooling performance with a reduced number of interfaces and minimum packaging volume at optimum cost.

Laurent Hebenstreit, Chief Executive Officer of Sogefi, said: *"This new contract is an important step for Sogefi in the Sports Car segment. The innovative coolant module is a world first in the cooling of Battery Electric Vehicles, a fast growing market"*.

Sogefi will start production of the coolant modules at its Orbey plant in France in 2019.

Sogefi (CIR group), founded in 1980 and listed on the Milan Stock Exchange in the STAR segment, is a world leader in the automotive components sector, with innovative products in three business areas: filtration, suspensions, and air and cooling systems. In 2017 Sogefi posted revenues of € 1.7 billion. The company is partner to most vehicle manufacturers worldwide and is present in 23 countries with 41 production plants, 4 research centres and 10 development centres. Sogefi, which employs 6,900 people, is committed to sustainability and promotes the principles of social responsibility throughout its entire supply chain (www.sogefigroup.com).

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