

## **PRESS RELEASE**

## SOGEFI ANNOUNCES PLAN TO SELL ONE OF ITS AIR & COOLING FRENCH PLANTS

*Milan, September 13th, 2018* – Sogefi announces a plan to sell to Özler Plastik its Fraize plant in France. This plan is subject to Works council consultation.

The main activity of this plant is the production of blow-molded air ducts considered as no longer part of the group's core businesses.

Özler Plastik, a Turkish company specializing in blow-molded products for automotive and industrial applications, has development plans for the Fraize plant to support its growth in Europe.

Laurent Hebenstreit, Sogefi CEO, said: "This transaction will support Sogefi Air & Cooling profitable growth in innovative Cooling products and Air intake manifolds."

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Sogefi (CIR group), founded in 1980 and listed on the Milan Stock Exchange in the STAR segment, is a world leader in the automotive components sector, with innovative products in three business areas: filtration, suspensions, and air and cooling systems. In 2017 Sogefi posted revenues of € 1.7 billion. The company is partner to most vehicle manufacturers worldwide and is present in 23 countries with 41 production plants, 4 research centres and 10 development centres. Sogefi, which employs 6,900 people, is committed to sustainability and promotes the principles of social responsibility throughout its entire supply chain (www.sogefigroup.com).

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