

THIS NOTICE IS IMPORTANT AND REQUIRES THE IMMEDIATE ATTENTION OF NOTEHOLDERS. IF NOTEHOLDERS ARE IN ANY DOUBT AS TO THE ACTION THEY SHOULD TAKE, THEY SHOULD SEEK THEIR OWN FINANCIAL AND LEGAL ADVICE, INCLUDING IN RESPECT OF ANY TAX CONSEQUENCES, IMMEDIATELY FROM THEIR BROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT OR OTHER INDEPENDENT FINANCIAL, TAX OR LEGAL ADVISER.

24th July, 2024

SOGEFI S.P.A.

A società per azioni established under the laws of Italy
having a share capital of Euro 62.461.355,84,
with its registered office at Via Ciovassino 1/a, 20121 Milan – Italy,
registered with the Companies' Register of Milano under No. 00607460201

NOTICE OF REDEMPTION

(the “**Notice**”)

To the holders of all outstanding notes denominated
“€75,000,000 3.00 per cent. Notes due 21 November 2025” (the “**Notes**”)
issued by Sogefi S.p.A. (the “**Issuer**”)

ISIN: XS2083155791

Capitalised terms used in this Notice but not otherwise defined herein shall have the meanings given to them in or pursuant to the Conditions of the Notes set out in Part 3 of Schedule 2 to the Agency Agreement entered into on November 21, 2019 between the Issuer and BNP Paribas Securities Services, Luxembourg Branch, with registered office at 60, avenue J.F. Kennedy, L-2085 Luxembourg, as Fiscal Agent and Paying Agent.

NOTICE IS HEREBY GIVEN that, pursuant to Condition 6.4, on September 17, 2024 (the “**Make Whole Redemption Date**”) the Issuer shall redeem the entire principal amount of Notes outstanding, it being €70,000, at a redemption price per Note equal to the Make Whole Amount, as calculated by the Determination Agent in accordance with Condition 6.4, together with interest accrued to but excluding the Make Whole Redemption Date.

Pursuant to Condition 6.8, all Notes so redeemed will be cancelled and may not be reissued or resold.

Any questions regarding this Notice should be directed to:

(i) the Issuer at:

Sogefi S.p.A.
Via Ciovassino 1/a
20121 Milan
Italy
Email: olivier.proust@sogefigroup.com

(ii) the Paying Agent and/or the Fiscal Agent at:

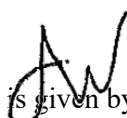
BNP Paribas Securities
Services, Luxembourg Branch
60, avenue J.F. Kennedy
L-2085 Luxembourg
Facsimile No: + 352 2696 9757
E-mail:

(a) lux.gct@bnpparibas.com

(b) lux.emetteurs@bnpparibas.com

(Attention: (a) Corporate Trust Operations_CGT

(b) Corporate Trust_Paying Agent)


This notice is given by Sogefi S.p.A.

The Chief Executive Officer