

OVERVIEW OF GROUP RESULTS

(in millions of Euro)	2009		2010		2011		2012	
	Amount	%	Amount	%	Amount	%	Amount	%
Sales revenues	781.0	100.0%	924.7	100.0%	1,158.4	100.0%	1,319.2	100.0%
EBITDA	47.2	6.0%	86.7	9.4%	111.9	9.7%	126.0	9.6%
Operating result	33.7	4.3%	67.5	7.3%	88.0	7.6%	92.7	7.0%
Ebit	5.1	0.6%	41.8	4.5%	58.5	5.0%	62.8	4.8%
Result before taxes and non-controlling interests	(5.6)	-0.7%	32.4	3.5%	45.8	3.9%	46.3	3.5%
Net result	(7.6)	-1.0%	18.8	2.0%	24.0	2.1%	29.3	2.2%
Self-financing	34.8		55.3		71.4		89.8	
Free cash flow	90.0		6.1		(116.4)		22.3	
Net financial position	(170.2)		(164.9)		(299.8)		(295.8)	
Total shareholders' equity	182.2		214.4		214.2		215.3	
GEARING	0.93		0.77		1.40		1.37	
ROI	1.3%		11.4%		13.1%		12.2%	
ROE	-4.7%		10.3%		12.3%		15.0%	
Number of employees at December 31	5,770		5,574		6,708		6,735	
Dividends per share (Euro)	-		0.13		0.13		0.13 (*)	
EPS (Euro)	(0.067)		0.165		0.210		0.260	
Average annual price per share	1.2986		2.1410		2.3722		1.9856	

(*) As proposed by the Board of Directors to the Shareholders' Meeting.

STOCK PERFORMANCE

The graph below shows the performance of Sogefi stock and of the ITSTAR index in 2012.

