



PRESS RELEASE

EXERCISE OF THE PUT OPTION BY SOGEFI FOR THE SALE OF THE FILTRATION BUSINESS UNIT TO THE US PRIVATE EQUITY FUND PACIFIC AVENUE CAPITAL PARTNERS

Milan, 6 May 2024 – Further to the press release issued on 23 February 2024 and upon completion of the works council consultation process required by French law, Sogefi gives notice that today it has exercised the put option relating to the sale of its Filtration Business Unit to the US private equity fund Pacific Avenue Capital Partners (the "Transaction").

The sale and purchase agreement relating to the Transaction has already been entirely agreed upon between the parties and will be executed in the upcoming days. As of the date of this press release, the clearances required for the completion of the Transaction have been obtained -in particular, the clearances from the Slovenian FDI (Foreign Direct Investment) authority and the Moroccan antitrust authority- and therefore the closing of the Transaction is expected to occur by the end of May 2024.

For a description of the economic terms of the Transaction, please refer in full to the aforementioned press release issued by Sogefi on 23 February 2024 (available at the following link: <https://www.sogefigroup.com/static/upload/ext/extraordinary-transaction.pdf>).

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The press release is available at <http://www.sogefigroup.com/it/area-stampa/index.html>