



PRESS RELEASE

LUGI LUBRANO APPOINTED CEO OF THE SUSPENSIONS BUSINESS UNIT

Milan, September 4, 2024 - Sogefi S.p.A. informs that the Board of Directors, held today, has appointed Luigi Lubrano as Chief Executive Officer of the Group's Suspensions Business Unit.

Luigi Lubrano, a graduate in mechanical engineering from the Polytechnic of Milan, has a long experience in the automotive sector gained in Magneti Marelli, where, after having held positions of responsibility in the research and development sector, led various business units in Europe, Latin America and China.

Luigi Lubrano will tackle the challenges of the development and completion of the turnaround of Suspensions with the support of Frédéric Muller, General Manager Europe, India and business line.

The Board of Directors is confident that today's appointment of Luigi Lubrano as CEO of the Suspensions Business Unit, together with the appointment of Michael Sebah as CEO of the Air & Cooling Business Unit, completes the new governance of the group, with a managerial structure adequate to achieve its strategic and operational objectives.

Luigi Lubrano declared: "I express my gratitude to the Chairman, Monica Mondardini, and to the Board of Directors, for the trust placed in me. It is an honor to lead a group of professionals who have managed the Suspensions Business Unit in a complex and rapidly evolving market. I am taking the lead of a solid and well-positioned company on a global level, with the aim of seizing business opportunities in the context of the green transition, in which the automotive industry plays a key role today."

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Contacts:

Press Office

Dini Romiti Consulting

Angelo Lupoli

alupoli@dr-cons.it

tel.: + 39 349 5314521

Investor Relations Sogefi

tel.: +39 02 467501

e-mail: ir@sogefigroup.com

www.sogefigroup.com

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